



Legislation Details

File #: 260096 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 1/12/2026 **In control:** Council

On agenda: 2/5/2026 **Final action:** 2/5/2026

Title: Sponsor: City Manager's Office

Acknowledging that the twenty-three-year statutory periods for the capture of tax increment allocation financing within the Redevelopment Project Areas titled Phases II, III, IV, V, VI, VII, VIII, and XI of the Universal Floodwater Detention Tax Increment Financing Plan have expired; terminating the designation of the Redevelopment Project Areas titled Phases II, III, IV, V, VI, VII, VIII, and XI as redevelopment projects therein; terminating the Universal Floodwater Detention Tax Increment Financing Plan; declaring as surplus those funds within the special allocation fund(s) established in connection with Phases II, III, IV, V, VI, VII, VIII, and XI; Dissolving the Special allocation fund(s) established in connection with Phases II, III, IV, V, VI, VII, VIII, and XI; estimating revenues in the amount of \$5,500,000.00 in the Capital Improvements Fund; appropriating the amount of \$4,000,000.00 from the Unappropriated Fund Balance of the Capital Improvements Fund to the Front Street Topping to Universal Project; Appropriating the amount of \$1,500,000.00 from the Unappropriated Fund Balance of the Capital Improvements Fund to the Levee Trail Project; and directing the City Clerk to send copies of this ordinance to Jackson County.

Sponsors: City Manager's Office

Indexes:

Code sections:

Attachments: 1. Universal Floodwater - Termination - Docket Memo, 2. Approp-Admin-Universal Floodwater Detention TIF, 3. Authenticated Ordinance 260096

Date	Ver.	Action By	Action	Result
2/5/2026	1	Council	Passed	Pass
2/3/2026	1	Finance, Governance and Public Safety Committee	Adv and Do Pass	
1/29/2026	1	Council	referred	