



Legislation Text

File #: 210348, **Version:** 1

ORDINANCE NO. 210348

Establishing the Economic Development Oversight Board, also known as the Super Board, to coordinate policies between various economic development entities; and establishing an effective date.

WHEREAS, Council believes providing economic development incentives allows the City to increase its industrial, commercial, housing and office space markets, resulting in ensuring regional and national competitiveness, a stronger economy, and improved livability for its residents; and

WHEREAS, the economic development incentives requested are often abatement redirection, or exemption of ad valorem property taxes or other financing mechanisms; and

WHEREAS, requests for abatement, redirection or exemption of ad valorem property taxes and other financing mechanisms are presented either directly to the City or through one or more of the economic development entities authorized by Missouri statute and created by an ordinance of the City Council; and

WHEREAS, pursuant to the Land Clearance for Redevelopment Authority Law, Sections 99.300 to 99.660 of the Revised Statutes of Missouri, as amended, the City Council of Kansas City, Missouri by Ordinance No. 16120 passed on November 21, 1952, created the Land Clearance for Redevelopment Authority of Kansas City, Missouri (LCRA); and

WHEREAS, pursuant to the Planned Industrial Expansion Law, Sections 100.300 to 100.620 of the Revised Statutes of Missouri, as amended, the City Council of Kansas City, Missouri by Ordinance No. 34677 passed on February 9, 1968, created the Planned Industrial Expansion Authority of Kansas City, Missouri (PIEA); and

WHEREAS, pursuant to the provisions of Chapter 68 of the Revised Statutes of Missouri, as amended, the City Council of Kansas City, Missouri by Resolution No. 47523 adopted on February 11, 1977, created the Kansas City, Missouri Port Authority (Port KC); and

WHEREAS, pursuant to the provisions of Sections 135.950 to 135.973 of the Revised Statutes of Missouri, as amended, and the provisions of Resolution No. 050844 adopted by the City Council on July 28, 2005, Enhanced Enterprise Zones (EEZ) were authorized and established in Kansas City; and

WHEREAS, pursuant to the provisions of Chapter 138 of the Revised Statutes of Missouri, as amended, the City Council of Kansas City, Missouri by Resolution No. 48492 adopted on December 9, 1977, created the Industrial Development Authority of the City of Kansas City, Missouri (IDA); and

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended, the City Council of Kansas City, Missouri by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, as amended, passed on January 28,

2010, Ordinance No. 130986, passed on December 19, 2013, and Committee Substitute for Ordinance No. 140823, as amended, passed on June 18, 2015, created the Tax Increment Financing Commission of Kansas City, Missouri (TIF Commission); and

WHEREAS, pursuant to Urban Redevelopment Corporations Law, Sections 353.010 to 353.190 of the Revised Statutes of Missouri, as amended, the City Council of Kansas City, Missouri is authorized to promote urban renewal through the abatement of real property taxes and has, by Committee Substitute for Ordinance No. 140306, passed on May 1, 2014, created the Kansas City Chapter 353 Advisory Board and vested it with certain powers in furtherance of urban renewal efforts; and

WHEREAS, in 1978, the City formed the Kansas City Corporation for Industrial Development, which changed its name to the Economic Development Corporation (EDC) in 1987, and in 1980, the City formed the KCCID- Capital Investment Fund, which changed its name in 1988 to the Economic Development Loan Corporation (EDCLC), all pursuant to general corporation incorporation statutes in Missouri; and

WHEREAS, each economic development entity created by ordinance of the City Council is governed by its own board or commission; and

WHEREAS, the Council wishes for each economic development entity to operate with an awareness of the policies of the other entities, striving for cohesiveness in the policies of the entities; and

WHEREAS, the Council desires to create an Economic Development Oversight Board, also known as the Super Board, to share information about the individual economic development entities created by Council and help develop cohesive policies among the entities; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Economic Development Oversight Board, also known as the Super Board, is hereby created and established to coordinate policies between various economic development entities created by ordinance of the City Council and pursuant to the Revised Statutes of the State of Missouri.

Section 2. That the Economic Development Oversight Board shall consist of five members appointed by the Mayor. Each of the five members shall also serve on LCRA, PIEA, Port KC, EEZ, IDA, EDC, EDCLC, the TIF Commission and the 353 Advisory Board.

Section 3. That the Economic Development Oversight Board shall hold its first meeting no more than 30 days after the Board is appointed by the Mayor and shall meet monthly thereafter.

Section 4. That the Economic Development Oversight Board shall consult with all economic agencies, commissions and boards listed in Section 2 and shall bi-annually produce a report to Council summarizing their work and the work of the other agencies, commissions and boards listed in Section 2, with the first report due six months after the first Super Board meeting.

Section 5. This ordinance shall become effective on June 1, 2021.

Approved as to form and legality:

Katherine Chandler
Assistant City Attorney