



Legislation Text

File #: 221055, Version: 1

ORDINANCE NO. 221055

Sponsor: Director of Neighborhood Services Department

Accepting \$250,000.00 grant from the Ewing Marion Kauffman Foundation for its Small Business Capital Access Initiative, a collaborative with the City of Kansas City, local chambers, entrepreneurial support organizations (ESOs), community development financial institutions (CDFIs), and banks to provide technical assistance for application prep and financial counseling to entrepreneurs; estimating revenue and appropriating the amount of \$250,000.00 in the General Grants Fund; establishing requisitioning authority; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, the City of Kansas City, Missouri is committed to adopting policies, programs and practices that give underrepresented entrepreneurs more equitable opportunities for economic advancement; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Director of Neighborhood Services is authorized to accept a \$250,000.00 Small Business Capital Access Grant from the Ewing Marion Kauffman Foundation for the City’s office for small business, KC BizCare Office, to provide technical assistance for application prep and financial counseling to underrepresented entrepreneurs.

Section 2. That the Director of Neighborhood Services is authorized to execute a grant agreement with the Ewing Marion Kauffman Foundation to govern the administration of the grant. A copy of the grant agreement is on file with the Director of the Neighborhood Services Department.

Section 3. That the revenue in the following account of the General Grants Fund is estimated in the following amount:

23-2580-570001-480070-G57EMKFSMB22	Ewing Marion Kauffman Foundation SMB Capital Access Initiative	\$250,000.00
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Section 4. That \$250,000.00 is appropriated to the following account:

23-2580-575206-B-G57EMKFSMB22	Ewing Marion Kauffman Foundation SMB Capital Access Initiative	\$250,000.00
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Section 5. That the Director of Neighborhood Services is authorized as requisitioning authority for Account No. 23-2580-575206.

Section 6. That this ordinance is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(C) of the City Charter, in that it appropriates money, and shall take effect in accordance with that section.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

Bret R. Kassen
Associate City Attorney