

Legislation Text

File #: 240342, Version: 1

## ORDINANCE NO. 240342

Sponsors: Councilmember Wes Rogers

Directing the City Manager to identify \$2.3 million in the FY24-25 budget and include a \$2.3 million appropriation in the FY25-26 budget and a \$2.4 million appropriation in the FY26-27 budget for infrastructure improvements for development projects meeting certain criteria; and directing the City Manager to develop a funding plan.

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is directed to identify \$2.3 million in the FY24-25 budget, include a \$2.3 million appropriation in the FY25-26 budget and a \$2.4 million appropriation in the FY26-27 budget to provide additional funding for infrastructure improvements for any development project on a site ready property with an approved development plan and adequate existing access and utilities that meets the below minimum specifications:

- a. The proposed development will create at least 800 new jobs;
- b. The proposed development will include at least \$500,000,000.00 in capital investments; and
- c. The proposed development will provide a minimum annual payroll of \$45,000,000.00.

Section 2. That the City Manager is directed to develop a funding plan for the amounts outlined in Section 1 with options to include District 1 and District 2 Public Improvement Advisory Committee (PIAC) allocations to fund public infrastructure.

Approved as to form:

Dustin E. Johnson Assistance City Attorney