



Legislation Text

File #: 240386, Version: 1

ORDINANCE NO. 240386

Sponsor(s): Councilmembers Johnathan Duncan and Eric Bunch

Authorizing the City Manager to execute a \$160,000.00 contract with the Government Finance Officers Association to provide real estate mapping, inventory, valuations and recommendations for development to maximize City revenues; reducing the contingent appropriation in the General Fund; and appropriating \$160,000.00 from the Unappropriated Fund Balance of the General Fund.

WHEREAS, Government Finance Officers Association of the United States and Canada, an Illinois not-for-profit corporation, (“GFOA”) hosts the Putting Assets to Work Incubator aimed at leveraging a jurisdiction’s existing public assets in an innovative way to fund key local initiatives within the jurisdiction; and

WHEREAS, the City submitted a Putting Assets to Work (PAW) Incubator Application to GFOA seeking to be selected as a participant in the PAW Incubator; and

WHEREAS, GFOA selected Kansas City, Missouri as a PAW Incubator participant for the upcoming cohort; and

WHEREAS, GFOA through the PAW Incubator will provide a holistic understanding of all publicly owned land, project the potential value of all land, visualize development scenarios for priority sites, identify the net municipal revenue impact of potential development, develop recommendations for initiating this work in a way that aligns with jurisdiction-specific considerations and desires, evaluate procurement considerations respective to the jurisdiction, and develop recommendations for a private partnership engagement structure that maximizes benefits for the public; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is hereby authorized to execute a \$160,000.00 contract with Government Finance Officers Association of the United States and Canada, an Illinois not-for-profit corporation, to provide real estate mapping, inventory, valuations and recommendations for development to maximize City revenues.

Section 2. Reducing the following appropriation in the General Fund by the following amount:

24-1000-179990-B	Contingent Appropriation	\$160,000.00
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Section 3. That the sum of \$160,000.00 is hereby appropriated from the Unappropriated Fund Balance of the General Fund:

24-1000-103100-B	PAW Incubator	\$160,000.00
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Section 4. That the City Manager is hereby designated as requisitioning authority for Account No. 24-1000-103100-B.

Section 5. That the Director of Finance is authorized to appropriate Fiscal Year 2023-24 unexpended and unencumbered balances in the General Fund, Fund No. 1000, to the same fund and account and project in Fiscal Year 2024-25 for the following accounts:

24-103100-B	PAW Incubator
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I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

James Brady
Senior Associate City Attorney