File #: 250586, **Version:** 1

ORDINANCE NO. 250586

Sponsor: Councilmember Crispin Rea

Approving the petition to amend the River Market Community Improvement District, generally bounded by the south bank of the Missouri River on the north, Interstate70/35 on the south, Missouri 9 Highway on the east, and the Burlington Northern Santa Fe Railroad on the west, in Kansas City, Jackson County, Missouri; directing the City Clerk to report the amendment of the District to the Missouri Department of Economic Development and the Missouri State Auditor; reducing the General Fund contingent appropriation in the amount of $1,000; appropriating the same; designating requisitioning authority; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, the River Market Community Improvement District was approved and established by Ordinance No. 060805 on August 3, 2006; and

WHEREAS, Ordinance No. 060805 was amended by Ordinance No. 070749 on July 26, 2007, to correct the term to reflect nine years as proposed by the petition; and

WHEREAS, the term for the River Market Community Improvement District was extended for ten years beginning on August 3, 2015, by Ordinance No. 140842 on October 16, 2014; and

WHEREAS, petitioners wish to amend the methodology and maximum authorized amounts of the District's special assessments and extend the term of the District for an additional ten years; NOW THEREFORE

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the petition to amend the River Market Community Improvement District (the "District") in accordance with Section 67.1401 RSMo, through Section 67.1571, otherwise known as the Missouri Community Improvement District Act (the Act), which is attached to this Ordinance as Exhibit 1, is hereby approved in its entirety.

Section 2. That the District is hereby amended for the purposes set forth in the petition, which the District shall have all the powers and authority authorized by the amended petition, the Act, and by law, and shall continue to exist for a period of ten (10) years, beginning on August 3, 2025.

Section 3. That the District shall annually submit its proposed budget, annual report and copies of written resolutions passed by the District's board to the City pursuant to Section 67.1471, RSMo.

Section 4. That upon the effective date of this Ordinance, the City Clerk is hereby directed to report the amendment of the District to the Missouri Department of Economic Development and Missouri State Auditor pursuant to Section 67.1421.6 RSMo, by sending copy of this ordinance to said entities.

Section 5. That the District shall enter into a cooperative agreement with the City pursuant to Code Section 74-302(e), the form of which shall be substantially similar to that which is attached to this ordinance as Exhibit 2.

Section 6. That the appropriation in the following account of the General Fund is hereby reduced by the following amount:

26-1000-179990-A	Contingent Appropriation	$1,000.00

Section 7. That the sum of $1,000.00 is hereby appropriated from the Unappropriated Fund Balance of the General Fund in the following account:

26-1000-642044-B	CID Support	$1,000.00

Section 8. That the Director of City Planning & Development is designated as the requisitioning authority for Account No. 26-1000-642044-B.

Section 9. That this Ordinance is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(C) of the City Charter in that it appropriates money and shall take effect in accordance with that section.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

_____
Tammy L. Queen
Director of Finance

Approved as to form:

_____
Eluard Alegre
Associate City Attorney